


A wide-angle photograph of a modern waterfront boardwalk in Rhode Island at dusk. The boardwalk, featuring wooden decking and metal railings, curves along a body of water. Several people are walking and sitting on the boardwalk. In the background, a city skyline with various skyscrapers and buildings is visible, with lights reflecting on the water. The sky is a deep blue.

RHODE ISLAND AN OCEAN OF OPPORTUNITIES

Defining the ideal live, work, and play destination.

**RHODE
ISLAND**
COMMERCE

An aerial photograph of the Rhode Island coastline. In the foreground, five offshore wind turbines are visible in the blue ocean. To the right, a small peninsula with greenery and some buildings is visible. The sky is a clear, light blue.

From our abundant natural resources, rich history, thriving cultural scenes, and robust business ecosystem, Rhode Island is the optimal place to live, work and play. Grow your ideas, your business, or your family in an idyllic Northeast location where innovation, diversity and community thrive. How will you embrace Rhode Island's ocean of opportunities?

LIMITLESS POTENTIAL, PERFECTLY SITUATED

Let's talk connectivity and cost of living. A short train or car ride between both Boston and New York, and home to a top-ranked international airport, Rhode Island is a well-positioned innovation hub that provides easy access to the Northeast corridor and the globe. Paired with our lower cost of living — **54.5%** less than Boston¹ and **71.3%** less than New York City² — the Ocean State keeps you connected while keeping costs down.

1 HOUR

approximate
time via train or
car between
Providence &
Boston

3 HOURS

approximate
time between
Providence &
New York via
America's only
high-speed train

#2

in the country
for broadband
access³

#7

Best place to
live in America⁴

#1

Walkability
score⁴

WHERE WORK & PLAY MEET

With **400 miles** of gorgeous coastline and plenty to do on and near the water, it's easy to see why we're called the Ocean State. And with **56%** of our land area forested, we're as green as we are blue. Here are a few stats on Rhode Island's amazing quality of life.

400 MILES of hiking trails

60+ MILES of off-road bike paths

100 PUBLIC BEACHES

Newport is ranked one of the **TOP 10 BEST SMALL CITIES**⁶

Providence is ranked the **#6 HOTTEST U.S. HOUSING MARKET** in 2022⁷

INTERNATIONALLY RENOWNED cuisine and seafood scene

RICH IN HISTORY

Over 10 million letters, photographs, and important state documents dating back to 1638 are housed in State archives

For more information go to:
VISITRHODEISLAND.COM

RESILIENT & RISING LIKE THE TIDES

The Ocean State has a resilient spirit, rising like the tide to new challenges. From finance to food services, Rhode Island's business-friendly climate, and state-supported programs help companies of all sizes, across all sectors, grow and succeed. We root for our local companies' success and have seen firsthand the positive impact Ocean State innovators have on local, national and global economies.

Ranked in the top ten for best business environments according to U.S. News & World Report.

Only state in the Northeast to never shut down manufacturing operations during the COVID-19 pandemic.

Over \$100 million in support provided to local businesses since 2020.

Providence named 9th best city in the nation for small business⁸.

MAKING WAVES WITH REVOLUTIONARY IDEAS SINCE 1636

What do freedom of religion, the industrial revolution, diners, and Mr. Potato Head all have in common? They all started right here in Rhode Island. Whether we're setting our rivers on fire (Providence WaterFire) or testing unmanned vehicles in Narragansett Bay (Naval Undersea Warfare Center), our culture embraces creatives, dreamers and risk takers.

- Home to more than half-a-dozen business incubators and accelerators, including the internationally acclaimed **Cambridge Innovation Center (CIC)** in Providence
- Access to our expert in-state business partners who support the unique needs of **offshore wind, food and agriculture, manufacturing, technology, and life sciences companies**
- The health and life sciences industry concentration in Rhode Island sits **16% above** the national average⁹.

CULTIVATING THE CREATORS OF TOMORROW

Rhode Island is home to a dozen colleges and universities, including the internationally renowned Brown University and the top design school in the U.S. (and ranked #3 in the world) Rhode Island School of Design (RISD). We're also home to the largest community college in New England, CCRI — an institution where we proudly offer free tuition to eligible students. In addition, the University of Rhode Island is known for its world-class ocean sciences and engineering programs that attracts top international talent.

80,000+ University enrollment⁹

10 institutions of higher education offering hundreds of advanced degrees¹⁰

TOP 20 Bryant University's AACSB-accredited International Business Program ranks in the top 20 in the nation¹¹



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✉ info@commerceri.com
☎ 401-278-9100
🌐 CommerceRI.com

(1) BestPlaces.net 2022 Compare Cities Cost of Living: Providence, RI vs Boston, MA (2) Salary.com Cost of Living Comparison between Providence, RI vs New York, NY (3) Source: JobIQ 2021 Q4 data (4) Bankrate, 2022 (5) BizCredit's 2021 annual Top 35 Small Business Cities in America (6) Condé Nast Traveler 2022 (7) Realtor.com 2022 (8) Business Facilities Magazine, 2019 (9) Source: JobIQ 2021 (10) Source: National Center for Education Statistics (NCES), College Navigator Dashboard, 11/3/22 (11) Source: U.S. News & World Report, 2022 College Rankings