

April 2024

## Rhode Island Single-Family

# HOME SALES

Rhode Island's spring housing market started off with increased activity last month. Year-over-year sales of single-family homes rose by 6.3% from the previous April, marking just the second time since the beginning of 2022 that monthly sales have outpaced those of 12 months earlier.



**MEDIAN SALES PRICE**

**\$453,000**

▲ 6.6%



**NUMBER OF SALES**

**557**

▲ 6.3%

### ACTIVE INVENTORY

\*as of 5/10/24

Balanced Market  
6 mo.



● Seller's Market    ● Buyer's Market

**1.6** MONTH  
SUPPLY



**PENDING SALES**

**992**

▼ 5.5%

*Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.*

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