

December 2024

## Rhode Island Single-Family

# HOME SALES

“Due to the recent positive jobs report, the Fed is expected to stall its rate cuts so mortgage rates may not continue the downward trend that we anticipated last year. That could pull some potential buyers back out of the market, helping to build the supply of homes for sale,” said Whitten.

Chris Whitten, President  
RI Association of REALTORS®



### MEDIAN SALES PRICE

**\$470,000**

▲ 10.1%



### NUMBER OF SALES

**693**

▲ 30.3%

### ACTIVE INVENTORY

\*as of 1/10/25

Balanced Market  
6 mo.



● Seller's Market    ● Buyer's Market

**1.6** MONTH  
SUPPLY



### PENDING SALES

**608**

▼ 2.9%

Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:  
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