

February 2024

Rhode Island Single-Family

HOME SALES

February sales of single-family homes experienced the first year-over-year increase since January 2022. Despite the 13% uptick in sales from February of last year, which was precipitated by a drop in mortgage rates, closing activity remained well below normal.



MEDIAN SALES PRICE

\$440,000

▲ 14.6%



NUMBER OF SALES

443

▲ 13%

ACTIVE INVENTORY

*as of 3/10/24

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.3 MONTH
SUPPLY



PENDING SALES

762

▼ 13.4%

Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rirealtors.org/pressreleases*

