

January 2024

Rhode Island Single-Family

HOME SALES

"While home sales are still sluggish, they have gained some momentum. Recently, lower interest rates have helped ease affordability issues and allowed more people to jump back into the market. Unfortunately, they still don't have many options to choose from. The supply of homes for sale decreased throughout the fall and we need to see that trend reverse."

Sally Hersey, 2024 President
RI Association of REALTORS®



MEDIAN SALES PRICE

\$441,750

▲ 12.9%



NUMBER OF SALES

442

▼ 4.3%

ACTIVE INVENTORY

*as of 2/10/24

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.4 MONTH
SUPPLY



PENDING SALES

726

▼ 0.3%

Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:
www.rirealtors.org/pressreleases

