

June 2024

## Rhode Island Single-Family

# HOME SALES

Though still critically low, the supply of single-family homes grew to 2.2 months in June, the most abundant inventory since September of 2020. Unhampered by the increase in supply, the median price of homes sold reached nearly \$500,000 last month.



**MEDIAN SALES PRICE**

**\$494,000**

▲ 11.6%



**NUMBER OF SALES**

**675**

▼ 19.1%

### ACTIVE INVENTORY

\*as of 7/10/24

Balanced Market  
6 mo.



● Seller's Market ● Buyer's Market

**2.2** MONTH  
SUPPLY



**PENDING SALES**

**1,047**

▼ 2.1%

Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

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