

March 2024

## Rhode Island Single-Family

# HOME SALES

Though February brought a brief year-over-year hike in single-family home sales in Rhode Island, March resumed the trend of declining activity which has become the norm since 2021. The available supply of homes on the market remains critically low going into the spring selling season, with only 1.7 months of inventory of single-family homes remaining at the current pace of sales.



### MEDIAN SALES PRICE

**\$440,000**

▲ 11.4%



### NUMBER OF SALES

**530**

▼ 4.9%

### ACTIVE INVENTORY

\*as of 4/10/24

Balanced Market  
6 mo.



● Seller's Market    ● Buyer's Market

**1.7** MONTH  
SUPPLY



### PENDING SALES

**860**

▼ 7.2%

*Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.*

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