

May 2024

Rhode Island Single-Family

HOME SALES

The single-family home market saw a 7.7% annual increase in the median sales price in May while both closed and pending sales activity decreased. May was the first time since last October that the single-family home market rose to a two-month supply of homes for sale.



MEDIAN SALES PRICE

\$460,000

▲ 7.7%



NUMBER OF SALES

644

▼ 3.6%

ACTIVE INVENTORY

*as of 6/10/24

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

2 MONTH
SUPPLY



PENDING SALES

1037

▼ 7%

Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rirealtors.org/pressreleases*

