

November 2024

Rhode Island Single-Family

HOME SALES

"More inventory and increased sales are trends we desperately need on our way to a more balanced market. However, seeing the median price climbing by double-digits is still troublesome. Affordability will not come back into line in Rhode Island until we start building more homes and creating more jobs with growth opportunities. Those should be key issues of concern for all Rhode Islanders as we head into the 2025 legislative session."

Chris Whitten, President
RI Association of REALTORS®



MEDIAN SALES PRICE

\$480,000

▲ 11.4%



NUMBER OF SALES

589

▲ 3.5%

ACTIVE INVENTORY

*as of 12/10/24

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.9 MONTH
SUPPLY



PENDING SALES

810

▲ 17.6%

Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:
www.rirealtors.org/pressreleases

