

October 2024

Rhode Island Single-Family

HOME SALES

"We're seeing homeowners who are tapping into their equity and 401K and competing for properties with first-time home buyers without those luxuries. Down payment assistance programs help slightly but lack of inventory, higher prices and interest rates are still the biggest pain points preventing our younger generations from starting to build equity through home ownership."

Chris Whitten, President
RI Association of REALTORS®



MEDIAN SALES PRICE

\$485,000

▲ 11.5%



NUMBER OF SALES

680

▲ 5.4%

ACTIVE INVENTORY

*as of 10/10/24

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

2.1 MONTH
SUPPLY



PENDING SALES

899

▲ 7%

Percent change reflects a year-over-year comparison between 2023 and 2024. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:
www.rirealtors.org/pressreleases

